

Focus on Delivering Stakeholder Value Through Exploration and Development



INVESTOR FACT SHEET
APRIL 2021

TSX: G
OTCQB: AUGG
FSE: 11B

AUGUSTA GOLD is a rapidly growing exploration and development company focused on delivering long-term stakeholder value through developing the Bullfrog Gold Project as one of the next operating mines in Nevada and pursuing further value enhancing M&A opportunities.

The Bullfrog Gold Project is located in the prolific Bullfrog district approximately 120 miles north-west of Las Vegas, Nevada. The Company controls approximately 3,157 hectares (7,800 acres) of mineral rights including the Bullfrog and Montgomery-Shoshone deposits and has identified additional mineralization around the existing pits and defined several exploration targets that could further enhance the Project.

MANAGEMENT

DONALD TAYLOR
President & CEO, Director

MIKE MCCLELLAND
CFO

PURNI PARIKH
SVP, Corporate Affairs

LYNETTE GOULD
SVP, IR & Corp. Development

JOHNNY PAPPAS
VP, Environmental & Permitting

SCOTT BURKETT
VP, Exploration

TOM LADNER
VP, Legal

DIRECTORS

RICHARD WARKE
Executive Director

JOHN BOEHNER

DANIEL EARLE

LEN BOGGIO

POONAM PURI

INVESTOR HIGHLIGHTS

Proven Mine Builders

- Part of the Augusta Group with an unrivaled track record of value creation
- Leading, experienced Management team and Board with experience in top-tier mining producers

Strong Financial Position²

- \$35.2M in cash, no debt

Top-Tier Mining Jurisdiction

- Strategically located in Nevada, USA, a highly prospective mining district
- Extensive infrastructure in place allows for accelerated development
- Open gold resource¹
 - Measured & Indicated Mineral Resources: 525Koz Au (16M tonnes @ 1.02g/t Au)
 - Inferred Mineral Resources: 110Koz Au (2.84M tonnes @ 1.20g/t Au)
- Favorable business climate

Large, Highly Prospective, Under-Explored Land Package

- Re-invigorating exploration along a prolific gold district with over 3,157 hectares (7,800 acres) in the Bullfrog mine area

CAPITAL STRUCTURE

Cash / Debt Position²	Cash & Short Term Investments	C\$35.2M
	Debt	C\$0M

Share Structure	Market Capitalization ³	\$166M
	Common Shares ²	68.8M
	Options ²	6.0M
	Warrants ²	33.2M
	Preferred Shares ²	0.7M
	Fully Diluted ²	108.7M

Common Shares²	Management & Board	33.2%
	Barrick Gold	13.2%
	Institutional/Retail	53.6%



¹Estimated by Tetra Tech Inc. in August 2017 per Canadian 43-101 standards using a \$1,200/oz gold price, 72% heap recovery and a 0.36 g/t cut off grade. Excludes significant additional lower grade mineralization within base case pit shells. The Measured and Indicated Mineral Resource estimate is comprised of Measured Mineral Resources of 72Koz Au (2.5M tonnes at 0.91g/t Au) and Indicated Mineral Resources of 454Koz Au (13.6M tonnes at 1.04g/t Au).

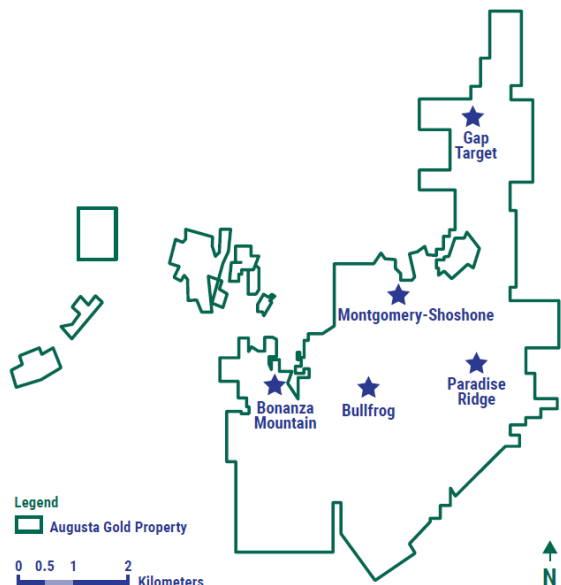
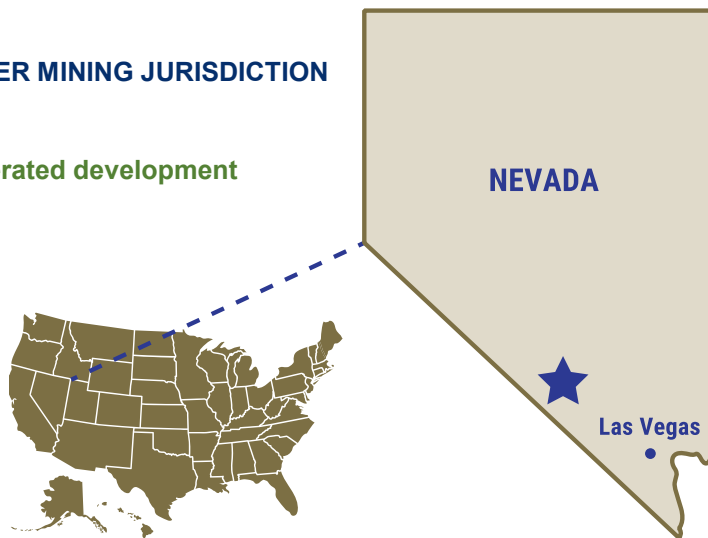
²As of March 4, 2021

³As of April 13, 2021

PROVEN MINE BUILDERS FOCUSED IN A TOP TIER MINING JURISDICTION STRATEGICALLY LOCATED IN NEVADA

Extensive infrastructure in place allows for accelerated development

- 25v power line and sub-station on-site
- Paved highway crosses property boundary
- Access roads and in-pit haulage ramps in place



WELL-FUNDED TO ADVANCE EXPLORATION

Top Priority - First Phase

- Montgomery / Shoshone
- Gap Target
- Bullfrog

Second Phase

- Bonanza Mountain
- Paradise Ridge

FORWARD-LOOKING STATEMENTS

This fact sheet does not constitute an offering of securities and the information contained herein is subject to the information contained in the continuous disclosure documents of Augusta Gold Corp. (the "Company"). All amounts expressed in Canadian \$ unless otherwise stipulated.

Forward-looking Statements: This fact sheet includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). These statements appear in a number of places in this fact sheet and include statements regarding our intent, or the beliefs or current expectations of our officers and directors, including statements regarding the Company delivering stakeholder value through developing the Bullfrog Gold Project as one of the next operating mines in Nevada and pursuing further value enhancing M&A opportunities; plans to explore along a prolific gold district with over 3,157 hectares (7,800 acres) in the Bullfrog mine area; that extensive infrastructure in place will allow for expedited development of the Bullfrog project and statements regarding our future cash position. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this fact sheet words such as "developing", "pursuing", "will" and similar expressions are intended to identify these forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators, and assumptions made with regard to the ability to advance exploration efforts at the Bullfrog Project; the results of such exploration efforts; and the Company's ability to advance its projects and achieve its growth objectives. These forward-looking statements are based largely on current expectations and projections about future events and financial trends affecting the financial condition of our business. These forward-looking statements were derived using numerous assumptions regarding expected project parameters, performance and business prospects and opportunities that could cause actual results to differ materially from those in the forward-looking statements. While the company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect.

Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and as they are subject to information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to known and unknown risks and uncertainties outlined in the Company's corporate disclosure and other documents filed on www.sedar.com. Accordingly, actual performance or results may differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If the Company updates any one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Technical Information: The technical information contained in this document has been reviewed and approved by Scott Burkett, Vice President, Exploration of Augusta Gold Corp who is a "Qualified Person" under Canadian National Instrument 43-101—Standards of Disclosure for Mineral Projects ("NI 43-101"). All technical information related to the Bullfrog Gold Project is based on the "Mineral Resource Estimate, Bullfrog Gold Project, Nye County, Nevada" prepared by Tetra Tech with an effective date of August 9, 2017.

Cautionary Note to United States Investors Regarding Estimates of Resources and Reserves: This presentation uses the terms "Mineralized Materials" and "Measured," "Indicated" and "Inferred" mineral resources, which are defined in Canadian Institute of Metallurgy guidelines, the guidelines widely followed to comply with NI 43-101. We advise U.S. investors that these terms are not recognized by the US SEC. The estimation of measured and indicated resources involves greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves. Mineral resources are not mineral reserves. Mineral resources that are not mineral reserves do not have demonstrated economic viability. U.S. investors are cautioned not to assume that measured or indicated mineral resources will be converted into reserves. Inferred mineral resources have a high degree of uncertainty as to their existence and their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource might exist or be economically or legally viable. Under Canadian rules, estimates of "inferred mineral resources" may not form the basis of feasibility studies, pre-feasibility studies or other economic studies, except in prescribed cases, such as in a preliminary economic assessment under certain circumstances.

The Company is a reporting issuer in the United States and is required to discuss mineralization estimates in accordance with US reporting standards. In the United States, a mineral reserve is defined as a part of a mineral deposit, which could be economically and legally extracted or produced at the time the reserve determination is made. Accordingly, information contained in this presentation containing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies under the United States federal securities laws and the rules and regulations thereunder. Moreover, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" as in-place tonnage and grade without reference to unit measures. US investors are urged to consider closely the disclosure in our Form 10-K for the year ended December 31, 2019 and other SEC filings. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>

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