

Focus on Delivering Stakeholder Value Through Exploration and Development



INVESTOR FACT SHEET
JANUARY 2021

CSE: BFG
OTCQB: BFGC
FSE: 11B

BULLFROG GOLD is a rapidly growing exploration and development company focused on delivering long-term stakeholder value through developing the Bullfrog Gold Project as one of the next operating mines in Nevada and pursuing further value enhancing M&A opportunities.

The Bullfrog Gold Project is located in the prolific Bullfrog district approximately 120 miles north-west of Las Vegas, Nevada. The Company controls over 6,750 acres of mineral rights including the Bullfrog and Montgomery-Shoshone deposits and has identified additional mineralization around the existing pits and defined several exploration targets that could further enhance the Project.

MANAGEMENT

MARYSE BELANGER
President & CEO, Director

MIKE MCCLELLAND
Chief Financial Officer

TOM ELLARD
Chief Administrative Officer

PURNI PARIKH
SVP, Corporate Affairs

LYNETTE GOULD
SVP, IR & Corp. Development

JOHNNY PAPPAS
VP, Environmental & Permitting

SCOTT BURKETT
VP, Exploration

DIRECTORS

RICHARD WARKE
Executive Chairman

JOHN BOEHNER

DANIEL EARLE

POONAM PURI

DONALD TAYLOR

INVESTOR HIGHLIGHTS

Proven Mine Builders

- Part of the Augusta Group with an unrivaled track record of value creation
- Leading, experienced Management team and Board with experience in top-tier mining producers

Strong Financial Position¹

- \$18.0M in cash, no debt

Top-Tier Mining Jurisdiction

- Strategically located in Nevada, USA, a highly prospective mining district
- Extensive infrastructure in place allows for accelerated development
- Open gold resource
- Favorable business climate

Large, Highly Prospective, Under-Explored Land Package

- Re-invigorating exploration along a prolific gold district with over 2,731 hectares (6,750 acres) in the Bullfrog mine area

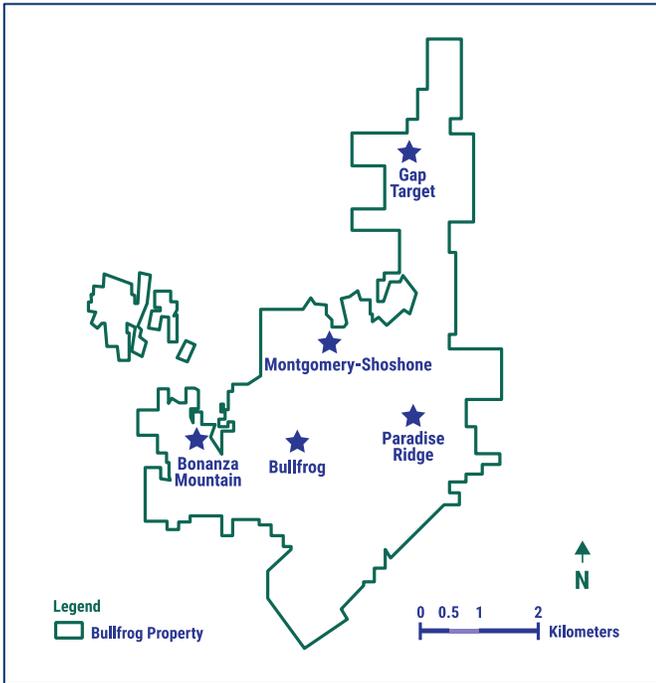
CAPITAL STRUCTURE

Cash / Debt Position	Cash & Short Term Investments ¹	C\$18M
	Debt	C\$0M
Share Structure	Share Price ¹	C\$0.41
	Market Capitalization ¹	C\$137.9M
	Common Shares ¹	336.5M
	Options ¹	5.5M
	Warrants ¹	188.5M
	Preferred Shares ¹	18.6M
	Fully Diluted ¹	549.1M
Common Shares	Management & Board	41.3%
	Barrick Gold	16.2%
	Retail	42.5%

**PROVEN MINE BUILDERS FOCUSED IN A TOP TIER MINING JURISDICTION
STRATEGICALLY LOCATED IN NEVADA**

Extensive infrastructure in place allows for accelerated development

- 25v power line and sub-station on-site
- Paved highway crosses property boundary
- Access roads and in-pit haulage ramps in place



WELL-FUNDED TO ADVANCE EXPLORATION

Top Priority - First Phase

- Montgomery / Shoshone
- Gap Target
- Bullfrog / Mystery Hill

Second Phase

- Bonanza Mountain
- Paradise Ridge

FORWARD-LOOKING STATEMENTS

This fact sheet does not constitute an offering of securities and the information contained herein is subject to the information contained in the continuous disclosure documents of Bullfrog Gold Corp. (the "Company"). All amounts expressed in Canadian \$ unless otherwise stipulated.

Forward-looking Statements: This fact sheet includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). These statements appear in a number of places in this fact sheet and include statements regarding our intent, or the beliefs or current expectations of our officers and directors, including statements regarding the Company delivering stakeholder value through developing the Bullfrog Gold Project as one of the next operating mines in Nevada and pursuing further value enhancing M&A opportunities; plans to explore along a prolific gold district with over 2,731 hectares (6,750 acres) in the Bullfrog mine area; and that extensive infrastructure in place will allow for expedited development of the Bullfrog project. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this fact sheet words such as "developing", "pursuing", "will" and similar expressions are intended to identify these forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators, and assumptions made with regard to the ability to advance exploration efforts at the Bullfrog Project; the results of such exploration efforts; and the Company's ability to advance its projects and achieve its growth objectives. These forward-looking statements are based largely on current expectations and projections about future events and financial trends affecting the financial condition of our business. These forward-looking statements were derived using numerous assumptions regarding expected project parameters, performance and business prospects and opportunities that could cause actual results to differ materially from those in the forward-looking statements. While the company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect.

Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and as they are subject to information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to known and unknown risks and uncertainties outlined in the Company's corporate disclosure and other documents filed on www.sedar.com. Accordingly, actual performance or results may differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If the Company updates any one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.



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