

AUGUSTA GOLD ANNOUNCES LOAN EXTENSION

Vancouver, B.C., December 13, 2023 – Augusta Gold Corp. (TSX: G; OTCQB: AUGG; FSE:11B) ("Augusta Gold" or the "Company") announces that it has extended the maturity date of its loan with Augusta Investments Inc., the Company's largest shareholder, to March 31, 2024.

Enquiries

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About Augusta Gold

Augusta Gold is an exploration and development company focused on building a long-term business that delivers stakeholder value through developing the Reward and Bullfrog gold projects and pursing accretive M&A opportunities. The Reward and Bullfrog gold projects are located in the prolific Bullfrog mining district approximately 120 miles north-west of Las Vegas, Nevada and just outside of Beatty, Nevada. The Company is led by a management team and board of directors with a proven track record of success in financing and developing mining assets and delivering shareholder value. For more information, please visit www.augustagold.com.

