

# SOLARIS RESOURCES

## SOLARIS COMPLETES SHARE CONSOLIDATION

**May 1, 2020 – Vancouver, B.C. – Solaris Resources Inc.** (“Solaris” or the “Company”) reports that it has completed its previously announced consolidation of the common shares of the Company (“**Common Shares**”) on the basis of 1 post-consolidation Common Share for 2 pre-consolidation Common Shares (the “**Consolidation**”).

The Consolidation reduced the number of issued and outstanding Common Shares from 123,647,377 Common Shares to 61,823,701 Common Shares. As a result of the Consolidation, shares issuable pursuant to the Company's outstanding options, warrants, restricted share units and other convertible securities will be proportionally adjusted on the same basis. Effective today, the post-consolidated Common Shares of the Company have been assigned a new CUSIP number of 83419D201 and ISIN number of CA83419D2014.

The Company's transfer agent, Computershare Investor Services, has sent a letter of transmittal to registered shareholders providing instructions to surrender the certificates evidencing their Common Shares for replacement certificates representing the number of post-consolidation Common Shares to which they are entitled. Until surrendered, each certificate representing Common Shares prior to the Consolidation will be deemed for all purposes to represent the number of Common Shares to which the holder thereof is entitled as a result of the Consolidation. Shareholders who hold their shares in brokerage accounts or “street name” are not required to take any action to effect the exchange of their shares.

### **On behalf of the Board of Solaris Resources Inc.**

“Daniel Earle”

President & CEO, Director

### **For Further Information**

Jacqueline Wagenaar, VP Investor Relations

Direct: 416-366-5678 Ext. 203

Email: [jwagenaar@solarisresources.com](mailto:jwagenaar@solarisresources.com)

### **About Solaris Resources Inc.**

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. Solaris Resources operates as a reporting issuer, however, is not currently listed on a designated stock exchange.

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## ***Cautionary Notes and Forward-looking Statements***

*This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the words “intention”, “will”, “may”, “can”, and similar expressions are intended to identify forward-looking statements. Although Solaris believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Solaris can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Solaris’ Management’s Discussion and Analysis for the year ended December 31, 2019 available at [www.sedar.com](http://www.sedar.com). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Solaris does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.*