

augustagroup



The Augusta Group of Companies

CORPORATE PRESENTATION

Augusta Group – About Us

Management Group

- Over 75 years of expertise in all areas of mining sector
- Based in Canada and U.S., Mining-sector focused

Award-Winning Team

- Multidisciplinary award-winning team
- One of the most successful in the mining sector

Highly-Specialized

- Surfacing value through rapidly advancing projects with consistent access to low-cost capital through exploration, feasibility, and permitting to point of sale or into production

Exceptional Track Record

- Exceptional track record of value creation with over C\$4.7B in exit transactions since 2011

Augusta Group – Best in Class Leadership



*Arizona Mining, Augusta Resource,
Ventana Gold, Equinox Gold*

Richard Warke, Founder and Chairman



TD Securities

Daniel Earle



*Arizona Mining, BHP Minerals,
Bear Creek*

Donald Taylor



*Arizona Mining, Augusta Resource,
Ventana Gold*

Purni Parikh



*Arizona Sonoran Copper, NRG Capital,
Societe Generale, La Mancha*

Rita Adiani



BLG LLP

Tom Ladner

Augusta Group – Purpose

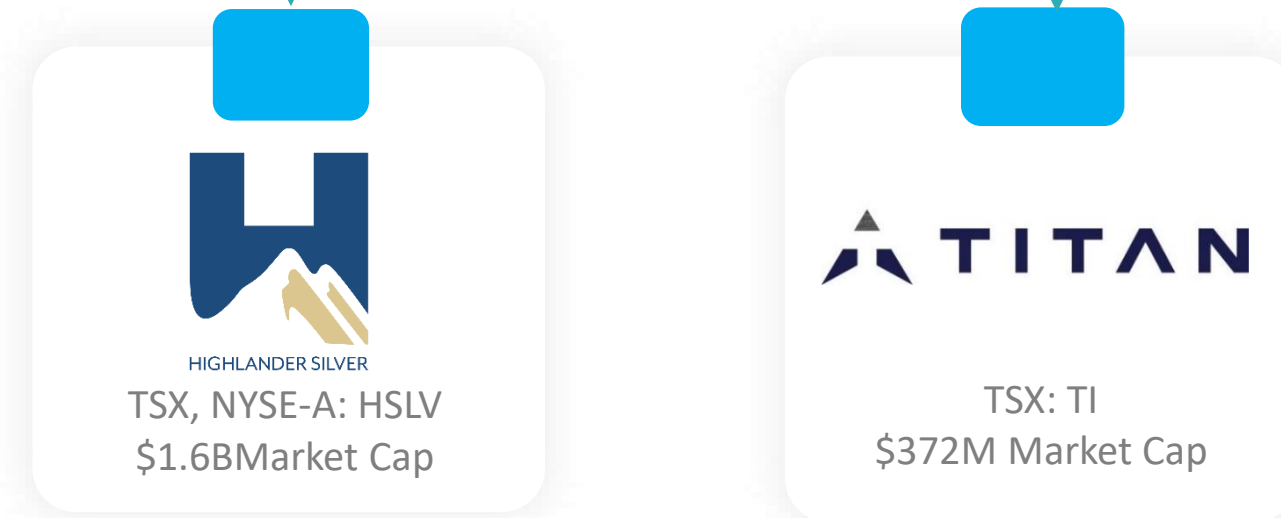


- Capture stream of exceptional returns generated by the Augusta Group, historically enjoyed by outside shareholders, private equity firms, and lenders
- Take advantage of opportunities identified by the group to partner with outside companies where exceptional risk/returns are available
- Provide seed and early-stage equity funding that is difficult to secure to build pipeline and alternative financing to mature companies

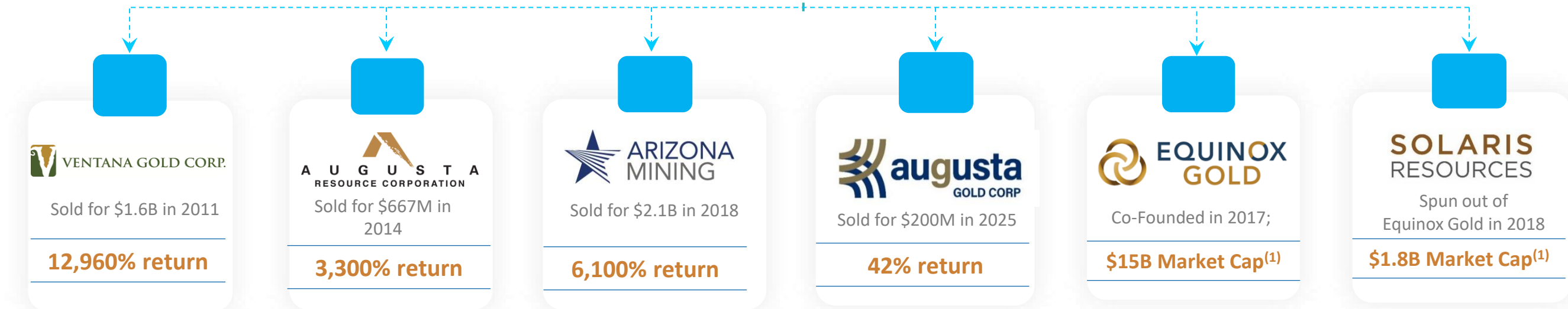
Augusta Group – Focused on returns

“With a realized IRR of 94% across the Augusta Group companies, exits of C\$4.7 billion and cumulative value creation of C\$21 billion, the Augusta Group has demonstrated a consistent, execution-driven track record of value creation” said founder Richard Warke.

Current Augusta Company Returns



Past Augusta Group Companies



Market cap data as at Dec 29 2025; Value Creation as at Jan 2, 2026.

Note: The results for Ventana Gold Corp., Augusta Resource Corp., Equinox Gold and Arizona Mining Inc. are independent of the results of Solaris Resources, Titan Mining and Augusta Gold Corp. and are no guarantee of the future performance. Undue reliance should not be placed thereon past Augusta Company returns when considering an investment in current Augusta Company returns.

Augusta Group – Prior Successes



- Discovered La Bodega gold deposit in the historic California-Vetas mining district and grew it to a 3.5 M oz inferred resource
- Mineral rights to more than 4,500 hectares of exploration land in northeastern Colombia
- February 2011 – sold to the EBX Group for C\$1.6 billion
- **Increase in share price of ~12,960% from initial shareholder investment**



- Acquired Rosemont copper deposit, grew it to one of the world's best copper project
- Rosemont hosted a large copper/molybdenum mineral reserve near Tucson, Arizona
- Expected to account for about 10% of US copper output when in production
- Grew Rosemont to a ~1 billion ton M&I resource;
- July 2014 – sold Augusta Resource to HudBay Mining for C\$0.666 billion
- **Increase in share price of ~ 3,300% from the initial shareholder investment**



- Grew the Clark deposit (then known as the Central deposit) from 53M oz inferred silver resource at acquisition to 236 M oz M&I resource (from 300 M oz inferred)
- Discovered the Taylor zone which grew to the world's 11th largest zinc equivalent metal deposit – and became known as the Taylor Deposit
- Taylor is one of the world's best undeveloped zinc projects with high-grade resource, first quartile costs, US\$2.0 billion NPV and a rapid 1.6 year payback.
- COO, Don Taylor Recipient of the 2018 Thayer Lindsley Award for the Taylor Deposit being the best global discovery
- June 2018 – sold Arizona Mining to South 32 for approx. C\$2.1 billion
- **Increase in share price of ~6,100% on the initial shareholder investment**

Augusta Group – Prior Successes

SOLARIS
RESOURCES

- Copper development in the Americas with a Tier 1 copper discovery in Ecuador
- Portfolio spanning Ecuador, Peru, Chile and Mexico
- Warintza Project - confirmed as a globally significant project with US \$4.6 billion NPV and first-quartile costs, delivering robust economics and longevity.
- Scale, simplicity, and sustainability: 1.3 billion tonnes of Mineral Reserves and over 20 years of mine life, supported by conventional open-pit mining and low capital intensity.
- Fully funded and community-backed: Advancing to feasibility with US \$200 million financing from Royal Gold and strong partnerships across Ecuador's Shuar communities and government.
- Meeting a critical global supply gap while delivering strong returns to stakeholders.
- Increase in share price of ~1275% since Augusta Group's management and continues to grow from initial shareholder investment



- Attracted major AngloGold Ashanti plc in an all-cash acquisition of \$200m
- Comprising assets in Nevada USA, a top-tier mining jurisdiction
- Set to be the first producer in the district
- Construction ready Reward Project with Proven and Probable Mineral Reserves of 370k oz Au grading 0.25 oz/t gold (0.86g/t)
- Bullfrog Gold Project with MI&I resources of 1.2Moz Au grading 0.53 g/t (94% oxide) and Inferred mineral resources of 250 K oz Au grading 0.48 g/t (91% oxide)
- Increase in share price of ~42% from initial shareholder investment

Augusta Group – Prior Successes



- Co-founded Equinox Gold having a current market cap of \$15B
- Aggressive drilling program at Castle Mountain attracted the successful three-way merger between Trek Mining, NewCastle Gold and Anfield Gold creating Equinox Gold, a deal valued at C\$200 million
- NewCastle Gold was a past producing heap leach gold mine in San Bernadino County, CA
- Acquired control of the permitted 4.2 M oz M&I Castle Mountain gold resource at a market cap of \$16 M
- Increase in share price of ~336% from initial shareholder investment in NewCastle Gold



- Tethyan Resource Corp, managed by the Augusta Group, was a precious and base metals mineral exploration company focused on the Tethyan Metallogenic Belt in Eastern Europe, mainly Serbia comprising the brownfield development projects (Kizevak and Sastavci) and large prospective landholdings
- In mid-2020 Adriatic Metals PLC acquired Tethyan forming a leading Balkan polymetallic explorer and developer with four key projects Rupice, Veovaca, along with Kizevak & Sastavci) covering a total land package in excess of 301km² which was subsequently was acquired by Dundee Precious Metals (now known as DPM Metals)
- Increase in share price of ~312% from initial shareholder investment in Tethyan Resources



Current Focus – Highlander Silver Corp.



Highlander Silver is a high-quality silver-growth company developing a portfolio of advanced-stage assets in Peru which includes the bonanza-grade San Luis gold-silver project, which ranks among the 10 highest-grade projects globally in both gold and silver categories, and the Corani silver project, the largest fully-permitted silver deposit in the world.¹ The Company also operates the Mercedes gold-silver mine in Mexico. Highlander Silver's major shareholders include the Augusta Group, Lundin family, and Eric Sprott.

Bonanza grade San Luis Gold Silver Project – Ancash Peru

- Indicated Mineral Resources² of 356 koz @ 24 g/t Au and 8.4 Moz @ 579 g/t Ag

Corani Project – Puno Peru

- Major growth opportunity that has not seen exploration drilling in the last decade — much larger system than reflected in resources, open laterally and at depth

Mercedes Gold-Silver Mine – Sonora, Mexico

- Mercedes produced 30 koz of gold in 2025. Large and highly prospective land package of 69,284 ha within prolific belt; main corridor of veins open under cover for over 6 km of largely untested prospective strike

Publicly traded on TSX & NYSE-A under the symbol HSLV



1. S&P Global rankings including the Corani silver project and San Luis gold-silver project.
2. For additional information on the San Luis Mineral Resource estimate, see Highlander Silver's technical report titled "Technical Report for the San Luis Property" with an effective date of January 15, 2025, prepared by independent qualified person, Martin Mount, MSc MCSM FGS CGeol FIMMM Ceng, and available on SEDAR+ at www.sedarplus.ca.

Current Focus – Titan Mining Corp.



BUILDING FOR GROWTH AND VALUE CREATION IN CRITICAL MINERALS

ESTABLISHED U.S. PRODUCTION BASE

- **U.S. zinc operations** in upstate New York, fully **aligned with federal critical-minerals policy** and EXIM-backed initiatives
- **Top-4 U.S. zinc producer**, cash flow-positive at Empire State Mine (ESM)
- **Built-out infrastructure**: 5,000 tpd mill, rail, port, and air access, with 150+ skilled workforce
- **Germanium identified** in zinc circuit - adding **exposure to high-value defense and semi's markets**
- **120,000+ acres of mineral rights** across a proven and expandable district with multi elemental potential (e.g. copper & gold)

TRANSFORMATIONAL GRAPHITE DISCOVERY

- **The Kilbourne Project** is a significant near-surface **graphite discovery** <1 mile of the ESM mill
- **Fully permitted** 1,200 mtpa graphite processing facility with scalability to 2,500 mtpa; concentrate **production and shipments commenced in Q1 2026**
- **First end-to-end natural graphite production in the U.S.** since 1956
- Targeted production of **40,000 mt pa**, positioning Titan to supply **~50% of the domestic natural graphite market**
- **Long mine life**; 60% of strike length remains open for expansion



Augusta Group – Partnership Benefits



'Best in Class' Partner

- Proven track record in both:
- Maximizing value of exploration and development assets
 - CSR and environmental management

Established Brand

- Following among:
- Institutional and retail investors and credibility with corporates, banks and government institutions

Immediate Ability to Fund

- Ability to fund contemplated transaction out of current cash and equivalents, with no financing requirement or related risk

Additional Internal Capacity

- Additional capacity to fund foreseeable exploration, engineering, development, environmental and social work programs to point of sale

Unrivalled Experience

- Unrivalled experience in managing suitors and maximizing value in sales process

Augusta Group – Advocate for Responsible Mining



Optimal **ESG** performance
drives operational and
reputational performance

augustagroup



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